

Message Text

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PAGE 01 LONDON 10277 281648Z
ACTION AGRE-00

INFO OCT-01 EUR-12 ISO-00 EB-08 AF-10 ARA-14 EA-12
NEA-11 COME-00 TRSE-00 CIAE-00 INR-10 NSAE-00
STR-07 /085 W
-----069394 300510Z /12

R 281632Z JUN 78
FM AMEMBASSY LONDON
TO SECSTATE WASHDC 7634

UNCLAS LONDON 10277

PASS ELECTRONICALLY AGRICULTURE/FAS FOR SAYLOR

E.O. 11652: N/A
TAGS: EAGR
SUBJECT: SUMMARY REPORT OF WHEAT COUNCIL AND CONFERENCE
MEETINGS HELD JUNE 27 AND 28

1. TWENTY-FIVE MEMBER GOVERNMENTS ATTENDED THE 84TH AND 85TH SESSIONS OF THE INTERNATIONAL WHEAT COUNCIL AND THE CONFERENCE. THE COUNCIL GRANTED FURTHER EXTENSIONS OF TIME UNTIL DECEMBER 31, 1978 FOR SPECIFIED COUNTRIES TO DEPOSIT APPROPRIATE INSTRUMENTS OF RATIFICATION AND ACCESSION TO THE 1975, 1976 AND 1978 PROTOCOLS EXTENDING THE WHEAT TRADE CONVENTION OF THE 1971 INTERNATIONAL WHEAT AGREEMENT. THE 1978/79 BUDGET OF 520 THOUSAND POUNDS STERLING (APPROXIMATELY \$960 THOUSAND) WAS APPROVED OF WHICH U.S. SHARE IS APPROXIMATELY 14 PERCENT. CORSON OF E.C. (FRANCE) AND LARSON OF SWEDEN WERE ELECTED CHAIRMAN AND VICE-CHAIRMAN RESPECTIVELY OF THE WHEAT COUNCIL FOR 1978/79. IMPORTING MEMBERS NOTED, HOWEVER, THAT E.C. IN CURRENT AGREEMENT LISTED AS BOTH IMPORTING AND EXPORTING MEMBER AND CONSEQUENTLY DOES NOT REPRESENT JUST IMPORTERS. IN IMPORTERS' VIEW ALTERNATIVE WAYS OF LISTING COUNTRIES SHOULD BE EXAMINED IN REGARDS TO A NEW AGREEMENT. FORECAST OF
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PAGE 02 LONDON 10277 281648Z

WORLD WHEAT SUPPLY AND DEMAND IN 1978/79 WILL BE RELEASED TO PUBLIC. WORLD PRODUCTION ESTIMATED AT 400-410 MILLION TONS WITH TRADE AT 65-69 MILLION. FAO REP AGREED WITH COUNCIL PROJECTIONS. U.S. REP CAUTIONED THAT-POOR WEATHER COULD CAUSE PRODUCTION TO BE LOWER AND TRADE HIGHER WITH A POSSIBLE SIGNIFICANT EFFECT ON PRICE.

2. THE CONFERENCE MET ON JUNE 27 AND DETERMINED THAT CONDITIONS HAD BEEN MET FOR THE ENTRY INTO FORCE OF 1978 PROTOCOLS EXTENDING THE WHEAT TRADE CONVENTION AND THE FOOD AID CONVENTION UNTIL JUNE 30, 1979.
3. NEXT INTERNATIONAL WHEAT COUNCIL SESSION SCHEDULED TO BEGIN NOVEMBER 28 IN LONDON.

BREWSTER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: REPORTS, WHEAT, MEETINGS
Control Number: n/a
Copy: SINGLE
Draft Date: 28 jun 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 jan 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978LONDON10277
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780270-0153
Format: TEL
From: LONDON
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t19780612/aaaaakhi.tel
Line Count: 70
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 1a3f4f7e-c288-dd11-92da-001cc4696bcc
Office: ACTION AGRE
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 29 mar 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: N/A
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2181296
Secure: OPEN
Status: NATIVE
Subject: SUMMARY REPORT OF WHEAT COUNCIL AND CONFERENCE MEETINGS HELD JUNE 27 AND 28
TAGS: EAGR, UK, IWC-1
To: STATE
Type: TE
vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/1a3f4f7e-c288-dd11-92da-001cc4696bcc
Review Markings:
Sheryl P. Walter
Declassified/Released
US Department of State
EO Systematic Review
20 Mar 2014
Markings: Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014